

RADIUS EDUCATION

01-08-2026



DISTANCE BETWEEN DREAM AND REALITY

CURRENT AFFAIRS

HIGHLIGHTS

- INTERNATIONAL NEWS
- NATIONAL AFFAIRS
- BANKING NEWS
- AWARDS NEWS
- DEFENCE NEWS
- SPORTS NEWS
- SCI-TECH NEWS



Add :- 2nd floor EK Arcade near planetarium Kozhikode



6235911112, 6235911113



TODAY NEWS HIGHLIGHT

- **Ajinkya Rahane announces retirement from international cricket: An important chapter in Indian Test cricket concludes**
- **ISSF World Cup 2026: India finishes campaign with four medals including 1 gold, 1 silver and 2 bronze**
- **India's first UPI-based Flexi Benefits Wallet launched: A new initiative in employee benefits management and digital payments**
- **India Mobile Congress (IMC) 2026: With the theme 'Expanding Beyond Borders', India moves towards global leadership in digital technology**
- **MoSPI makes major reforms to GDP estimation system: Announces replacement of WPI with PPI and double deflation method**
- **Chhattisgarh's 'Dweepti' Scheme: An innovative initiative to promote women-led renewable energy and rural entrepreneurship**
- **Vastra Utsav 2026: A National Platform to Promote India's Handloom Heritage, Traditional Crafts and Sustainable Fashion**
- **World Lung Cancer Day: A global initiative on awareness, prevention and early detection**

1. Ajinkya Rahane Announces Retirement from International Cricket: Marking the End of a Significant Chapter in Indian Test Cricket

Former Indian captain Ajinkya Rahane has announced his retirement from international cricket via Instagram, concluding a career spanning nearly 15 years. Making his debut in 2011, Rahane represented India across all three formats—Test, ODI, and T20—earning acclaim for his exceptional batting in overseas conditions and his composed leadership. He played a pivotal role in several historic victories while serving as both captain and vice-captain of the Indian Test team and is regarded as one of India's finest Test batsmen.



2. ISSF World Cup 2026: India concludes campaign with four medals, including 1 gold, 1 silver, and 2 bronze

India delivered an impressive performance at the ISSF World Cup 2026, winning a total of four medals: one gold, one silver, and two bronze. Esha Singh won gold in the 25m pistol event, Sainyam Vij secured silver in the 10m air pistol event, while Manu Bhaker and the duo of Sonam Maskar and Himanshu Dhillon clinched bronze medals. In the 10m air rifle mixed team event, Sonam Maskar and Himanshu Dhillon finished third with a score of 441.2. This performance is viewed as a positive indicator of India's growing shooting prowess and a promising sign for the upcoming Asian Games and Olympic competitions.



3. India's First UPI-Based Flexi-Benefits Wallet Launched: A New Initiative in Employee Benefit Management and Digital Payments

OmniCard has launched India's first UPI-based flexi-benefits wallet, enabling employees to utilize tax-efficient benefits and make UPI payments through a single digital wallet. Built on an RBI-licensed PPI platform, the wallet can be used at approximately 60 million (6 crore) UPI-accepting merchant outlets across the country. Under Income Tax Rule 2026, the tax-free meal benefit limit has been raised from ₹50 to ₹200 per meal, potentially allowing eligible employees to avail annual tax-free benefits exceeding ₹2 lakh. This initiative marks a significant step towards promoting Digital India, a cashless economy, fintech innovation, and transparent employee benefit management.



4. India Mobile Congress (IMC) 2026: India moves towards global leadership in digital technology with the theme 'Scale Beyond Boundaries'

Union Communications Minister Jyotiraditya Scindia unveiled the theme "Scale Beyond Boundaries" for the India Mobile Congress (IMC) 2026, scheduled to be held in New Delhi from October 7–10, 2026. IMC, Asia's largest digital technology forum, will showcase emerging technologies such as 5G, 6G, AI, IoT, satellite communication, cloud, quantum, and green technology. The event focuses on establishing India as a leading hub for global digital innovation and telecommunications technology, while promoting initiatives like the India 6G Alliance, the PLI scheme, and the Sanchar Saathi portal.



5. MoSPI Overhauls GDP Estimation System: Announces Adoption of PPI and Double Deflation Method, Replacing WPI

The Ministry of Statistics and Programme Implementation (MoSPI) has announced the adoption of the Producer Price Index (PPI) instead of the Wholesale Price Index (WPI) and the implementation of the 'double deflation' method for estimating real GDP. The base year for the revised GDP series has been shifted from 2011-12 to 2022-23, providing a better reflection of the economy's current structure. PPI captures actual prices received at the production stage, enabling more accurate estimates of Real GVA and GDP, while the publication of WPI will continue.



6. Chhattisgarh's 'DEEPHI' Scheme: An Innovative Initiative to Promote Women-Led Renewable Energy and Rural Entrepreneurship

The Chhattisgarh government launched the 'DEEPHI' scheme in July 2026; it is India's first women-led distributed renewable energy policy aimed at transforming women from Self-Help Groups (SHGs) into solar entrepreneurs. The scheme targets the establishment of 5,000 women-led solar enterprises and the creation of 50,000 green jobs, while also aiming to provide clean energy to 5 lakh households and 10,000 public institutions. Through the 'Solar Didi' model, women are being trained in solar panel installation and maintenance, with Kabirdham becoming the first district to implement the scheme.



7. Vastra Utsav 2026: A National Platform Promoting India's Handloom Heritage, Traditional Crafts, and Sustainable Fashion

Vastra Utsav 2026 is a premier Indian textile and handicraft exhibition held at the DakshinaChitra Heritage Museum near Chennai, aimed at promoting handlooms, traditional craftsmanship, and sustainable fashion. Weavers, artisans, designers, women entrepreneurs, and Self-Help Groups (SHGs) from across the country are participating in this event to showcase their products. The exhibition empowers rural livelihoods and women entrepreneurship by encouraging hand-woven textiles, natural fibers, eco-friendly production, and local products.



8. World Lung Cancer Day: A Global Initiative for Awareness, Prevention, and Early Detection

World Lung Cancer Day is observed annually on August 1st with the aim of raising awareness about lung cancer and encouraging early detection, better treatment, and research. Lung cancer is one of the leading causes of cancer-related deaths worldwide; tobacco use is the primary risk factor, while air pollution and passive smoking are also significant causes. Tobacco control, clean air, a healthy lifestyle, and regular health check-ups are considered essential for its prevention.



1. Which Indian cricketer has recently announced their retirement from international cricket?

- A - Rohit Sharma
B - **Ajinkya Rahane**
C - Cheteshwar Pujara
D - Ravichandran Ashwin

Former Indian captain Ajinkya Rahane announced his retirement following an international cricket career spanning nearly 15 years. Making his debut in 2011, Rahane carved a distinct niche for himself in Indian Test cricket through his excellent batting, calm leadership, and historic contributions.



2. How many medals in total did India win at the ISSF World Cup 2026?

- A - 2
B - 3
C - **4**
D - 5

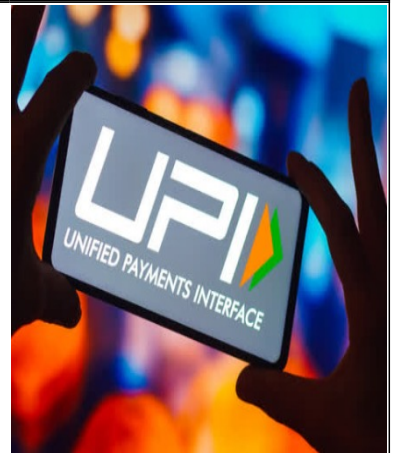
India delivered an impressive performance at the ISSF World Cup 2026, winning a total of 4 medals, comprising 1 gold, 1 silver, and 2 bronze. Esha Singh, Sainyam Vij, Manu Bhaker, and the duo of Sonam Maskar and Himanshu Dhillon won medals for India, thereby strengthening preparations for the upcoming Asian Games and Olympics.



3. Which company has launched India's first UPI-based flexi-benefits wallet?

- A - PhonePe
B - Paytm
C - **OmniCard**
D - BharatPe

OmniCard has launched India's first UPI-based flexi-benefits wallet, offering employees the convenience of accessing tax-efficient benefits and making UPI payments through a single digital wallet. It is built on an RBI-licensed PPI platform and will assist employees in availing annual tax-free benefits exceeding ₹2 lakh under the Income Tax Rules, 2026.



4. Who unveiled the theme for India Mobile Congress (IMC) 2026?

- A - Ashwini Vaishnaw
B - Piyush Goyal
C - **Jyotiraditya Scindia**
D - Dharmendra Pradhan

Union Communications Minister Jyotiraditya Scindia unveiled the theme "Scale Beyond Boundaries" for the India Mobile Congress (IMC) 2026, which is scheduled to be held in New Delhi from October 7–10, 2026. The conference focuses on emerging technologies—including 5G, 6G, AI, and IoT—as well as the India 6G Alliance and the promotion of digital innovation, with the aim of establishing India as a global telecommunications hub.



5. Which index has MoSPI announced it will adopt instead of WPI for real GDP estimation?

- A - CPI
B - IIP
C - PPI
D - PMI

The Ministry of Statistics and Programme Implementation (MoSPI) has announced the adoption of the PPI (Producer Price Index) and the double deflation method instead of WPI for real GDP estimation. The base year for the revised GDP series has been changed from 2011-12 to 2022-23, enabling a more accurate assessment of GDP and Real GVA that aligns with international standards.



6. Which state government has launched the 'DEEPTHI' scheme?

- A - Madhya Pradesh
B - Jharkhand
C - Chhattisgarh
D - Odisha

The Chhattisgarh government has launched the 'DEEPTHI' scheme, India's first women-led distributed renewable energy policy, aimed at transforming women from Self-Help Groups (SHGs) into solar entrepreneurs. The scheme targets the creation of 5,000 solar enterprises and 50,000 green jobs, alongside providing clean energy to 5 lakh households; Kabirdham has become the first district to implement it.



7. Where is 'Vastra Utsav 2026' being organized?

- A - Jaipur
B - New Delhi
C - DakshinaChitra Heritage Museum, near Chennai
D - Hyderabad

'Vastra Utsav 2026' is a premier textile and handicraft exhibition held at the DakshinaChitra Heritage Museum near Chennai, promoting handlooms, traditional craftsmanship, and sustainable fashion. This event strengthens national campaigns such as 'Vocal for Local', 'Make in India', and 'Atmanirbhar Bharat' by encouraging weavers, artisans, women entrepreneurs, and Self-Help Groups (SHGs).



8. Which global treaty is promoted by the World Health Organization (WHO) for tobacco control?

- A - WHO-GAP
B - WHO-FCTC
C - WHO-GAVI
D - WHO-IHR

World Lung Cancer Day is observed annually on August 1st to promote awareness, early detection, better treatment, and prevention of lung cancer. Tobacco use is a major risk factor for the disease, while initiatives such as WHO-FCTC, NPCDCS, and NTCP, along with SDG-3, play a crucial role in disease prevention and strengthening public health.



One Liner

1. Which price index has MoSPI announced it will adopt instead of WPI for estimating real GDP? - **Producer Price Index (PPI)**
2. What is the official theme of the India Mobile Congress (IMC) 2026? - **Scale Beyond Boundaries**
3. How many medals did India win in total at the ISSF World Cup 2026? - **4 medals (1 gold, 1 silver, and 2 bronze)**
4. Which organization organizes the 'Vastra Utsav' 2026? - **Friends of DakshinaChitra (FoD)**
5. Which platform has launched India's first UPI-based flexi-benefits wallet? - **OmniCard**
6. By what nickname is Ajinkya Rahane known in the cricketing world? - **Jinks**
7. Which Indian cricketer recently announced their retirement from international cricket? - **Ajinkya Rahane**
8. When is World Lung Cancer Day observed annually? - **August 1**
9. Which state has launched 'Dweepti', India's first women-led distributed renewable energy policy? - **Chhattisgarh**
10. Which Indian athlete won the gold medal in the women's 25m pistol event at the ISSF World Cup 2026? - **Esha Singh**