

RADIUS EDUCATION

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DISTANCE BETWEEN DREAM AND REALITY

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- INTERNATIONAL NEWS
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TODAY NEWS HIGHLIGHT

- **Suraj Kumar Chand creates history at the FISU World University Squash Championships**
- **Ratusinha Na Muvada village in Gujarat has become a hub for rural chess talent.**
- **RBI's new loan recovery framework: Strict digital recovery while protecting borrowers**
- **Vidya Vahini Scheme 2026: Promoting Girl Child Education and School Access in Delhi Through Bicycles**
- **FAO Food Price Index in July 2026 reached its highest level since January 2023**
- **MSME Amendment Bill 2026: Emphasis on addressing delayed payments and increasing liquidity for small enterprises**
- **Centre's stand on 'creamy layer' in SC/ST reservation: Constitutional debate of social discrimination vs economic advancement**
- **Dadra and Nagar Haveli Integration Day: From Liberation from Portuguese Rule to Merger with the Indian Union**

1. Suraj Kumar Chand Makes History at FISU World University Squash Championship

Suraj Kumar Chand, a 25-year-old Indian squash player from Mumbai, made history by winning the gold medal in the men's individual category at the FISU World University Squash Championship, becoming the first Indian to achieve this feat. He defeated Hungary's Benedek Takacs in the final, having staged a remarkable comeback after trailing by two games in the semifinal. Suraj is affiliated with Somaiya Vidyavihar University, Mumbai, and previously won a silver medal at the 2022 National Games. He also won an SRFI Indian Tour title in April 2026 and has achieved a career-high PSA world ranking of 142.



2. Gujarat's Ratusingh Na Muvada Village Becomes a Hub for Rural Chess Talent

Ratusingh Na Muvada village in Gujarat's Mahisagar district has emerged as a shining example of rural sports talent development, producing 16 FIDE-rated chess players. Mathematics teacher Sandeep Upadhyay initiated chess training for children in 2021, a move that saw approximately 200 children join the program. Twenty-one students have secured admission to the District Level Sports School, and plans are underway to establish a large government chess academy in the village. Supported by free training from Chess Grandmaster Ankit Rajpara, this initiative fosters rural talent, equal opportunities, and inclusive sports development.



3. RBI's New Loan Recovery Framework: Strictness on Digital Recovery Alongside Borrower Protection

On August 6, 2026, the RBI issued revised guidelines regarding loan recovery and customer conduct, proposed to come into effect on January 1, 2027. Under the new rules, recovery agents may only contact borrowers between 8:00 AM and 7:00 PM, and notice must be provided at least one day prior to the first in-person visit. Provisions have been made to retain recordings of recovery calls for at least six months and to regulate the remote locking of financed mobile phones and tablets. Additionally, transparency, accountability, and customer protection in the loan recovery process have been strengthened by emphasizing the training and IIBF certification of recovery agents.



4. Vidya Vahini Scheme 2026: Promoting Girls' Education and School Access in Delhi via Bicycles

The Delhi Government launched the Vidya Vahini Scheme on July 31, 2026, providing free bicycles to Class 9 female students in government schools. While 3,000 bicycles were distributed in the first phase, the scheme aims to benefit approximately 1.40 lakh female students. The initiative seeks to facilitate easier access to schools, boost attendance, reduce dropout rates, and promote girls' education. It aligns with goals regarding gender equality, human capital formation, and inclusive development, while supporting SDG-4, SDG-5, and SDG-10 targets.



5. FAO Food Price Index Reaches Highest Level Since January 2023 in July 2026

According to the FAO, the FAO Food Price Index reached 131.1 points in July 2026, marking a 0.6% increase compared to June and the highest level since January 2023. The Cereal Price Index rose by 3.4%, with wheat prices increasing by 5.8%, driven by supply risks in the Black Sea region and adverse weather conditions. Vegetable oil prices rose by 2% and sugar prices by 5.6%, while meat and dairy prices declined by 2.8% and 0.7%, respectively. The rise in food prices was influenced by climate change, geopolitical tensions, energy prices, and biofuel demand, raising concerns regarding global food security and food inflation.



6. MSME Amendment Bill 2026: Focus on resolving delayed payments and boosting liquidity for small enterprises

The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026, was passed by the Rajya Sabha on August 3 and the Lok Sabha on August 7, 2026, with the aim of mitigating the issue of delayed payments to MSMEs. The Bill emphasizes the speedy resolution of payment disputes and the strengthening of working capital and liquidity for MSMEs. A provision has been made for the payment of at least 50% of the amount due if a case challenging a payment order in favor of an MSME remains pending for six months or longer. This reform is crucial for fostering 'Ease of Doing Business,' contract enforcement, business confidence, and the financial stability of MSMEs.



7. Centre's Stance on 'Creamy Layer' in SC/ST Reservation: The Constitutional Debate of Social Discrimination vs. Economic Advancement

The Central Government informed the Supreme Court that SC/ST reservation cannot be viewed solely through the lens of economic status, as it is also grounded in historical discrimination, social backwardness, and inadequate representation. The 'creamy layer' principle primarily applies to OBC reservation—stemming from the landmark Indra Sawhney case (1992)—and differs from EWS reservation. In *State of Punjab v. Davinder Singh* (2024), the Supreme Court, by a 6:1 majority, permitted evidence-based sub-classification within SC/ST categories.



8. Dadra and Nagar Haveli Integration Day: From Liberation from Portuguese Rule to Merger with the Indian Union

Dadra and Nagar Haveli Integration Day is observed on August 11, marking the date in 1961 when the territory was incorporated into the Indian Union under the Dadra and Nagar Haveli Act, 1961. Prior to this, on August 2, 1954, local residents and volunteers associated with the Goa Liberation Movement had liberated the territory from Portuguese rule. Dadra and Nagar Haveli was included as a Union Territory in the First Schedule of the Constitution through the Constitution (Tenth Amendment) Act, 1961. On January 26, 2020, Dadra and Nagar Haveli and Daman and Diu were merged to form the current Union Territory of Dadra and Nagar Haveli and Daman and Diu.



1. Who became the first Indian to win gold in the men's individual category at the FISU World University Squash Championship?

A - Saurav Ghosal

B - Suraj Kumar Chand

C - Abhay Singh

D - Mahesh Mangaonkar

Suraj Kumar Chand from Mumbai became the first Indian to win gold in the men's individual category at the FISU World University Squash Championship, defeating Hungary's Benedek Takacs in the final. Associated with Somaiya Vidyavihar University, Suraj won a silver medal at the 2022 National Games and an SRFI Indian Tour title in April 2026, while his highest PSA ranking was 142.



2. How many FIDE-rated chess players have emerged from the village of Ratusinh Na Muvada?

A - 10

B - 12

C - 16

D - 20

16 FIDE-rated chess players have emerged from Ratusinh Na Muvada village in Gujarat's Mahisagar district, where mathematics teacher Sandeep Upadhyay began chess training in 2021. Under this initiative involving around 200 children, 21 students have gained admission to the district-level sports school, and Grandmaster Ankit Rajpara is fostering rural talent by providing free training.



3. Which institution has been mentioned for the certification of recovery agents?

A - SEBI

B - NABARD

C - IIBF

D - SIDBI

The RBI issued new guidelines regarding loan recovery on August 6, 2026, proposed to come into effect from January 1, 2027; the timing for recovery calls has been set between 8 AM and 7 PM. The regulations include provisions to enhance customer protection and accountability by mandating the preservation of call recordings for six months, regulating remote locking mechanisms, and requiring IIBF certification for recovery agents.



4. Which female students are being provided with free bicycles under the Vidya Vahini Scheme?

A - Class 6 students

B - Class 8 students

C - Class 9 students

D - Class 10 students

The Delhi Government launched the Vidya Vahini Scheme, under which free bicycles are being provided to female students in Class 9 of government schools; 3,000 bicycles were distributed in the first phase, and the scheme aims to benefit approximately 1.40 lakh female students. The scheme seeks to promote girls' education, school attendance, and safe commuting, and it aligns with SDG-4, SDG-5, and SDG-10.



5. At what level did the FAO Food Price Index stand in July 2026?

- A - 128.1 B - 130.3
C - 131.1 D - 132.5

According to the FAO, the Food Price Index reached 131.1 points in July 2026, the highest level since January 2023; cereal and wheat prices rose by 3.4% and 5.8%, respectively. Prices of vegetable oils and sugar also increased, while meat and dairy prices declined; key factors included climate change, geopolitical tensions, energy prices, and biofuel demand.



6. Which financial aspect of MSMEs does the Bill emphasize strengthening?

- A - Foreign exchange reserves only B - Working capital and liquidity
C - Capital markets only D - Tax revenue only

The MSME Amendment Bill 2026 was passed by the Rajya Sabha on August 3 and the Lok Sabha on August 7, 2026; it aims to strengthen the working capital and liquidity of MSMEs by facilitating the speedy resolution of delayed payment disputes. A provision has been made for the payment of at least 50% of the amount if a challenge against a payment order in favor of an MSME remains pending for six months or more, thereby boosting the 'Ease of Doing Business' and financial stability.



7. According to the Central Government, SC/ST reservation cannot be determined solely on what basis?

- A - Social grounds B - Economic status
C - Historical discrimination D - Inadequate representation

The Central Government stated in the Supreme Court that SC/ST reservation is not based solely on economic grounds, as it encompasses factors such as historical discrimination, social backwardness, and inadequate representation; The *Indra Sawhney* case (1992) forms the primary basis for the 'creamy layer' concept. In *State of Punjab v. Davinder Singh* (2024), the Supreme Court, by a 6:1 majority, permitted the evidence-based sub-classification of SC/ST categories, aiming to extend the benefits of reservation to the most deprived groups among them.



8. Under which Act was Dadra and Nagar Haveli incorporated into the Indian Union?

- A - States Reorganisation Act, 1956 B - Dadra and Nagar Haveli Act, 1961
C - Goa Reorganisation Act, 1987 D - Union Territories Act, 1963

Dadra and Nagar Haveli Integration Day is observed on August 11, as the territory was incorporated into the Indian Union on August 11, 1961; prior to this, it had been liberated from Portuguese rule on August 2, 1954. It was designated a Union Territory via the 10th Constitutional Amendment Act, 1961, and was merged with Daman and Diu on January 26, 2020, to form the current Union Territory.



One Liner

1. When was Dadra and Nagar Haveli formally integrated into the Indian Union? - **11 August 1961**
2. Under Delhi's Vidya Vahini scheme, female students of which class are being provided with free bicycles? - **Class 9**
3. From which village in Gujarat have 16 FIDE-rated chess players emerged? - **Ratusinh Na Muvada**
4. At what level did the FAO Food Price Index stand in July 2026? - **131.1 points**
5. To which case does the 2024 Supreme Court verdict, which constitutionally upheld SC/ST sub-classification, relate? - **State of Punjab v. Davinder Singh**
6. Who became the first Indian to win a gold medal in the men's individual category at the FISU World University Squash Championship? - **Suraj Kumar Chand**
7. According to the RBI's new loan recovery framework, between what hours can recovery calls be made? - **8 AM to 7 PM**
8. Regarding the issue of the 'creamy layer' in SC/ST reservation, the Central Government has opposed applying criteria similar to which category? - **OBC**
9. What increase was recorded in global wheat prices in July 2026? - **5.8%**
10. What payment amount is stipulated in the MSME Amendment Bill 2026 for cases involving a challenge pending for six months or more? - **At least 50%**